



TECHNICAL ASPECTS AND CONDITIONS OF THE ENDOWMENT FUND

Capital Target

The Trustees of The Prince of Wales International Business Leaders Forum (The Trustees) are setting an initial target of £12m (approx \$25m). Funds raised will be distributed in accordance with the general appeal terms

Period

The appeal will remain open for an initial period of 3 years from 29 October 2007. The Trustees will review this annually and may at their discretion amend this period.

Fund terms

The endowment fund will be an expendable endowment. Sums raised will be held as capital for a term of a minimum of 10 years (the initial term) from 29 October 2007. In determining the term held all funds raised in a year will be deemed received on the first day of that year. The Trustees will manage the fund and determine investment strategy at their sole discretion. Interest, capital gain, or other return from the capital may be expended by the Trustees when earned, in line with the endowment objectives. Set up and running costs of the fund, direct costs associated with fund raising activities, fund receipts or transfers, or other costs directly associated with the fund, will be deducted from capital.

At the end of the initial term capital may be expended at the discretion of the Trustees at the rate of not more than 10% per annum, in line with the objectives of the fund (For clarity this means that capital raised in the year 29/10/2007 to 28/10/2008 can be expended from 29/10/2017; capital raised 29/10/2008 to 29/10/2009 can be expended from 29/10/2018 and so on). Should the original objectives become frustrated in the opinion of Trustees, the Trustees will determine capital or interest distribution to meet organisational objectives, remaining as closely as possible in the sole opinion of Trustees to the spirit of the original objectives. Should the fund capital fall below £0.5m after the initial period the Trustees may release the capital in full.

How to Donate

This is a global appeal. Donors are invited to contact us directly for information on how to pay by cheque or bank transfer. **Cash should not be sent**

The Company Secretary c/o Jenny Harriott
The Prince of Wales International Business
Leaders Forum
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UK
+44 (0)20 7467 3667
jenny.harriott@iblf.org

US Tax payers: International Business Leaders Forum - North America is a registered 501c3 independent company with tax exemption status. IBLF - North America and IBLF are working closely together on this appeal and endowment creation and management.

To donate in the US contact

IBLF - North America c/o Caroline Leith
+1 415 563 9707
callie@astjames.net

Please note that the charity is not dual US/UK tax qualified. Any donor with dual taxation status may wish to contact IBLF in London.

Acceptance of Funds

The Prince of Wales International Business Leaders Forum (IBLF) welcomes the generosity of donors to this appeal in support of its mission and the work and achievements of Robert Davies. However, IBLF and IBLF - North America on behalf of IBLF reserve the right at their sole discretion to refuse and return donations without explanation, and will not enter into correspondence in such an event.

Fund management

The funds collected will be ringfenced as restricted funds in the accounts of The Prince of Wales International Business Leaders Forum and/or IBLF – North America, and audited within normal audit cycles and procedures.

As funds may be held in both UK and US Trustees representing each organisation will meet at least once annually to discuss the overall principles and direction of the fund. Following such meeting Trustees of the individual organisations will determine and implement the priorities for their own organisation.

Registered status

The Prince of Wales International Business Leaders Forum is a company limited by guarantee registered in England No 2552695 and a registered Charity No 1024119.

International Business leaders Forum - North America Inc is a company registered in Delaware, USA DLN 17053145016027